

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 360 - SB 751

February 18, 2013

SUMMARY OF BILL: Prohibits a state chartered credit union from charging a fee for services initiated after the beginning of a member's membership without first obtaining a written permission of the member.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Prohibiting state chartered credit unions from charging fees for services initiated after the beginning of a member's membership without first obtaining a written member's permission will not result in a significant regulatory or fiscal impact to the Department of Financial Institutions.
- Any fiscal impact resulting from this bill will be borne by the private sector.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/bos

HB 360 - SB 751